

PMEX UPDATE

WTI 91.07 	BUY		
	Entry	Stoploss	Take Profit
	90.3 - 90.5	89.52	91.4 - 91.8

The scrip is trading above its 200DMA. The RSI resides at 77.

GOLD 1,936.85 	BUY		
	Entry	Stoploss	Take Profit
	1934 - 1935	1,925.8	1948 - 1954

The scrip is trading below its 50DMA. The RSI resides at 51.

PLATINUM 919.0 	BUY		
	Entry	Stoploss	Take Profit
	912 - 915	909.76	926 - 930

The scrip is trading above its 200DMA. The RSI resides at 60.

COPPER 3.85 	BUY		
	Entry	Stoploss	Take Profit
	3.8161 - 3.8242	3.79	3.8656 - 3.88

The scrip is trading below its 200DMA. The RSI resides at 52.

DOW 35,335 	BUY		
	Entry	Stoploss	Take Profit
	35254 - 385283	35,108	35455 - 35580

The scrip is trading above its 50DMA. The RSI resides at 60.

BRENT 94.55 	BUY		
	Entry	Stoploss	Take Profit
	94 - 94.2	93.26	95 - 95.1

The scrip is trading above its 200DMA. The RSI resides at 78

GAS 2.70 	BUY		
	Entry	Stoploss	Take Profit
	2.675 - 2.694	2.63	2.731 - 2.825

The scrip is trading above its 50DMA. The RSI resides at 54.

SILVER 23.17 	BUY		
	Entry	Stoploss	Take Profit
	23.091 - 23.132	22.88	23.378 - 23.498

The scrip is trading below its 50DMA. The RSI resides at 50.

COTTON 88.19 	BUY		
	Entry	Stoploss	Take Profit
	87.66 - 87.81	87.31	88.74 - 89.6

The scrip is trading above its 200DMA. The RSI resides at 53.

S&P 500 4,565 	BUY		
	Entry	Stoploss	Take Profit
	4548 - 4558	4,526	4580 - 4595

The scrip is trading above its 50DMA. The RSI resides at 60.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,713 	BUY		
	Entry	Stoploss	Take Profit
	15663 - 15692	15,562	15783 - 15844
The scrip is trading above its 50DMA. The RSI resides at 59.			

USD-JPY 147.43 	SELL		
	Entry	Stoploss	Take Profit
	147.85 - 147.73	148.32	147.3 - 146.85
The scrip is trading above its 50DMA. The RSI resides at 60.			

EUR-USD 1.0649 	BUY		
	Entry	Stoploss	Take Profit
	1.0634 - 1.0644	1.0606	1.0684 - 1.0729
The scrip is trading below its 200DMA. The RSI resides at 33.			

GBP-USD 1.2424 	BUY		
	Entry	Stoploss	Take Profit
	1.24 - 1.2412	1.2363	1.2448 - 1.2456
The scrip is trading below its 50DMA. The RSI resides at 38.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Crude oil hits highest level this year; supply set to remain tight

Oil prices climbed to the year's highest levels as expectations of growing supply tightness overshadowed concerns over weaker economic growth and rising U.S. inventories. By 09:15 ET (13.15 GMT), the U.S. crude futures traded 1.3% higher at \$89.69 a barrel, while the Brent contract climbed 1.3% to \$93.06. Both contracts are on course for healthy gains this week, continuing the previous week's surge, on [see more...](#)

Gold near steady, silver weaker after hotter U.S. data

Gold prices are near steady and silver prices are moderately down in midday U.S. trading Thursday, following a batch of U.S. economic data that showed an uptick for producer inflation and solid retail sales. Both reports fall into the camp of the U.S. monetary policy hawks, and that's [see more...](#)

Stocks are rising after Arm IPO as investors shrug off inflation data

U.S. stocks were rising after stronger than expected retail sales pointed to a resilient economy even as inflation data came in hotter than expected. At 12:52 ET (16:52 GMT), the Dow Jones Industrial Average was up 345 points or 1% while the S&P 500 was up 0.8% and the NASDAQ Composite rose 0.8%. The three major Wall Street indices lost their earlier momentum [see more...](#)

USD/JPY trades with mild losses near 147.40 JPY still vulnerable

In Thursday's session, the USD/JPY saw losses, mainly driven by the JPY's strength, which is trading strong against most of its rivals. In addition, the Greenback is also holding strong, with its DXY index jumping to its highest level since March 9, around 105.20. The upward movements were [see more...](#)

EUR/USD seen moving toward 1.06/1.03 in 6/12 months – Danske

The dovish hike from the ECB and ongoing US outperformance are weighing on the cross. We make no changes to our EUR/USD forecast, and hence we maintain our strategic case for a lower EUR/USD based on relative terms of trade, real rates and relative unit labour costs." We expect the relative strength of the US economy to continue weighing on the EUR/USD in the coming [see more...](#)

Pound Sterling cracks as hawkish BoE bets deepen recession risks

The Pound Sterling (GBP) prints a fresh four-month low as strong wage growth momentum in August has set a hawkish undertone for the Bank of England's (BoE) September monetary policy decision. The GBP [see more...](#)

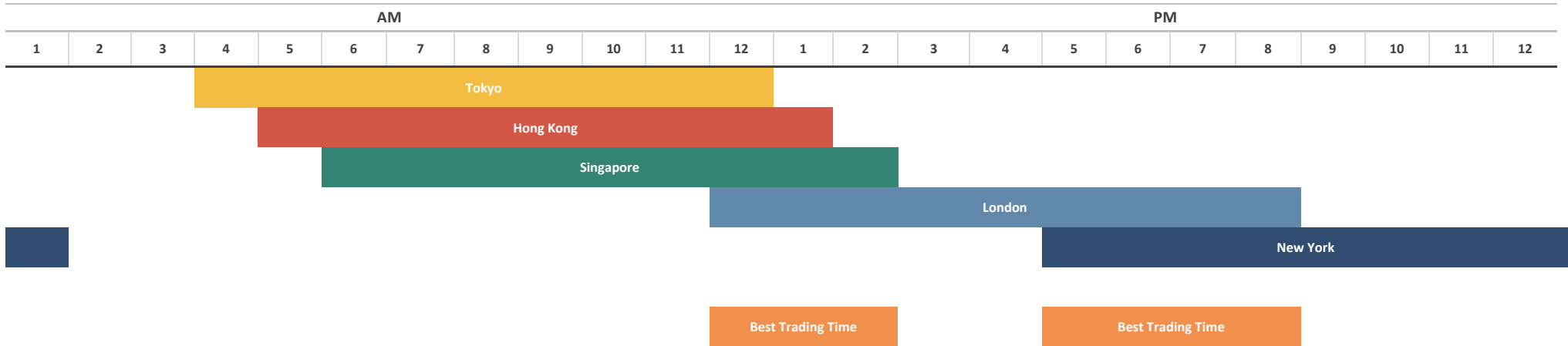
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (MoM) (Jul)	13-Sep-23	11:00 AM	GBP	High Volatility	-0.50%	-0.20%	0.50%
Core CPI (MoM) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility	0.30%	0.20%	0.20%
CPI (MoM) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility	0.60%	0.60%	0.20%
CPI (YoY) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility	3.70%	3.60%	3.20%
Crude Oil Inventories	13-Sep-23	7:30 PM	USD	High Volatility	3.954M	"-1.912M	-6.307M
Deposit Facility Rate (Sep)	14-Sep-23	5:15 PM	EUR	High Volatility	4.00%	3.75%	3.75%
ECB Interest Rate Decision (Sep)	14-Sep-23	5:15 PM	EUR	High Volatility	4.50%	4.25%	4.25%
Core Retail Sales (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility	0.60%	0.40%	0.70%
Initial Jobless Claims	14-Sep-23	5:30 PM	USD	High Volatility	220K	225K	217K
PPI (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility	0.70%	0.40%	0.30%
Retail Sales (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility	0.60%	0.20%	0.70%
ECB Press Conference	14-Sep-23	5:45 PM	EUR	High Volatility			

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 298.82
- JPY/PKR: 2.03

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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